

## Commodity Derivatives Segment

**Circular No.: MCCIL/COM/1377/2019**

**Date: July 26, 2019**

### **Subject: Minimum Validity Period**

In terms of provisions of the Rules, Bye-Laws and Regulations of the Metropolitan Clearing Corporation of India Limited (MCCIL) and in continuation to earlier circular ref. no 1119 issued on dated 28-Sep-2018 and contract specifications & delivery settlement process issued from time to time, the members and their constituents are hereby notified as under:

Good delivery will be considered only when, the minimum validity period of the quality certificate post expiry dates of the contract is at-least 7 days.

This will be applicable to all the contract specifications for delivery purpose, unless it is stated separately in respective contract specifications. Below given examples are only illustrative and not exhaustive:

Commodity	Goods deposited date	Goods Valid for (from the date of deposit)	Goods Validity date	Contract Expiry Date	Minimum Validity Date required after expiry of the contract	Valid (Yes/No)
Steel	1-Aug-18	1 year	31-Jul-19	5-Aug-19	12-Aug-19	No
	7-Aug-18	1 year	6-Aug-19	5-Aug-19	12-Aug-19	No
	13-Aug-18	1 year	12-Aug-19	5-Aug-19	12-Aug-19	Yes
	1-Jul-19	1 year	30-Jun-20	5-Nov-19	12-Nov-19	Yes

Pepper	6-Jul-19	90 days	4-Oct-19	14-Aug-19	21-Aug-19	Yes
	8-Jul-19	90 days	6-Oct-19	15-Oct-19	22-Oct-19	No
	20-Jul-19	90 days	18-Oct-19	15-Oct-19	22-Oct-19	No

Isabgul (Validity is 6 months or till February)	6-Jul-19	6 months	5-Jan-20	15-Jan-20	22-Jan-20	No
	16-Jul-19	6 months	15-Jan-20	15-Jan-20	22-Jan-20	No
	28-Aug-19	6 months	27-Feb-20	15-Feb-20	22-Feb-20	Yes
	3-Sep-19	6 months	29-Feb-20	15-Feb-20	22-Feb-20	Yes
	3-Nov-19	6 months	29-Feb-20	15-Feb-20	22-Feb-20	Yes

Rubber	20-Jun-19	60 days	19-Aug-19	15-Aug-19	22-Aug-19	No
	20-Jul-19	60 days	19-Sep-19	15-Aug-19	22-Aug-19	Yes
	17-Jul-19	60 days	15-Sep-19	15-Sep-19	22-Sep-19	No
	17-Jul-19	60 days	15-Sep-19	15-Nov-19	22-Nov-19	No
	6-Jul-19	90 days	4-Oct-19	15-Aug-19	22-Aug-19	Yes
	15-Jul-19	90 days	13-Oct-19	15-Nov-19	22-Nov-19	No
	20-Jul-19	90 days	18-Oct-19	15-Oct-19	22-Oct-19	No
	25-Jul-19	90 days	23-Oct-19	15-Oct-19	22-Oct-19	Yes

Members and their constituents are requested to take note of the same.

Kindly contact C&S department on 022-40381540/42/43 or send an E-mail at [cns\\_com@mclear.in](mailto:cns_com@mclear.in) for any assistance.

For and on behalf of

**Metropolitan Clearing Corporation of India Limited**

**Authorized Signatory**

**Metropolitan Clearing Corporation of India Limited**

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